

# B20 Recommendation Development Process

Since assuming the G20 Presidency at the end of 2014, Turkey has sought to have a year focused on inclusiveness, investment, and implementation - the three I's.

B20 Turkey organized itself around six specific taskforces. The B20 taskforces themselves collaborated at individual and joint meetings, as well as via teleconferences, to produce actionable taskforce reports for the G20 governments.

Additionally, for the first time ever, the B20 held regional consultations across the world. The consultations gave business leaders from several G20 and non-G20 nations the opportunity to learn about the B20 and provide feedback on proposed recommendations and priorities.

Prioritized recommendations from the taskforce reports - along with the reports themselves - will formally be handed to government leaders at the November G20 Summit in Antalya.

September 2015

Since 2010, the Business 20 - or B20 for short - has operated as the first official outreach group of the G20. In this capacity, the B20 develops recommendations aimed at addressing the most pressing economic and societal problems that are relevant to the business community. Traditionally, these have covered a wide array of issues, ranging from the promotion of free trade to the improvement of financial regulations. Every year, the B20 formally hands these recommendations to G20 leaders at the G20 Summit.

# B20 Turkey Taskforces

#### What are the B20 Taskforces?

During its presidency, B20 Turkey organized itself under six taskforces: Trade, Infrastructure & Investment, Financing Growth, Employment, Anti-Corruption, and SMEs & Entrepreneurship. These taskforces collaborated throughout the year at three in-person meetings (including two joint-taskforce meetings), as well as several conference calls, to develop recommendations and produce taskforce reports .



Number of B20 Taskforce Members by Region

| B20 Turkey Taskforces     |    |
|---------------------------|----|
| Trade                     |    |
| Infrastructure & Investme | nt |
| Financing Growth          |    |
| Employment                |    |
| Anti-Corruption           |    |
| SMEs & Entrepreneurship   | 5  |

Five of B20 Turkey's taskforces were inherited from B20 Australia. A new taskforce - the SMEs & Entrepreneurship Taskforce - was introduced this year to address the obstacles facing small and medium-sized businesses. The six B20 taskforces are comprised of a total of 685 members from a vast array of countries - mostly senior executives from various business sectors, business associations, and professional service firms.



| Dec  | Jan                                | Feb  | Mar                       | Apr  | May | Jun  | Jul | Aug | Sep  | Oct | Nov   |
|--|------------------------------------|--|---------------------------|--|-----|--|-----|-----|--|-----|---|
| Dec 15<br>B20 Turkey<br>Kick-off<br>in<br>Istanbul | Jan 29<br>B20<br>event<br>at Davos | Feb 9<br>Taskforce<br>kick-off<br>in<br>Istanbul |                           | Apr 17 Joint taskforce meeting IMF/WB in Washington DC |     | Jun 2<br>Joint<br>taskforce<br>meeting<br>OECD in<br>Paris |     |     | Sep 3-5<br>B20<br>Conference<br>in<br>Ankara |     | Nov 14-15<br>B20<br>Summit<br>in<br>Antalya |
| 15   | 29                                 | 9  | -<br> -<br> -<br> -<br> - | <b>1</b> 7   |     | 2  |     |     | •<br>3                                       |     | 14  |

Feb 9 - Jun 30 Regional consultations

Recommendation Development Workstream Timeline

### Joint-Taskforce Meetings

During the meetings, trends, future policy needs, and the progress made during the Turkish G20 Presidency were discussed by high-level policy makers, including the President of the World Bank, Managing Director of the IMF, and Secretary General of the OECD. Taskforce members convened at each joint-taskforce meeting to discuss and outline priorities. Taskforce members had a chance to interact with other participating members and vote on cross-taskforce recommendations in interactive policy discussions. The result of the voting served as a basis for the draft B20 Policy Summary.



B20 Chair Rifat Hisarcıklıoğlu, IMF President Christine Lagarde, Deputy Prime Minister Ali Babacan, World Bank President Dr. Jim Yong Kim, and Coca-Cola CEO Muhtar Kent at the first joint-taskforce meeting in Washington, D.C.

## Individual Taskforce Meetings

In February, the members of the B20 Turkey taskforces held kick-off meetings in Istanbul. Since then, each taskforce held meetings at the joint-taskforce events, two additional inperson meetings, as well as several conference calls throughout the year, to develop their recommendations. Members, along with coordinating chairs, deputies, and knowledge partners updated taskforce members about their policy papers, proposed recommendations, delivered feedback, and discussed goals during these meetings.

#### What are the outcomes?

Following the year's meetings and teleconferences, the taskforces developed policy papers, and the B20 created a synthesized list of 19 recommendations from these papers to present to leaders at the November G20 Summit. These recommendations, which are highlighted in the B20 Policy Summary, each satisfy one of four key objectives: implementing agreed policies, investing in correcting imbalances, fostering inclusiveness, and enhancing competition.



|   | Some of the Key Speakers   |
|---|--|
| <b>Washington, D.C.</b><br>World Bank Group | Christine Lagarde, Managing Director, IMF  Jim Yong Kim, President, World Bank Group   |
|   | Ali Babacan, Deputy Prime Minister, Turkey  Bambang Brodjonegoro, Minister of Finance, Republic of Indonesia  Andres Escobar, Deputy Minister of Finance, Colombia |
| Paris<br>OECD                               | Ayşe Sinirlioğlu, G20 Sherpa for Turkey Ángel Gurría, Secretary General, OECD Phil O'Reilly, BIAC Chair and CEO John Danilovich, Secretary-General, ICC            |

Joint-Taskforce Meetings



B20 Meetings Accross The World



# **B20 Turkey Regional Consultations**

| Number of the regional meetings                                | 11  |
|--|-----|
| Number of the continents where the regional meetings were held | 4   |
| Number of non-G20 participants                                 | 52  |
| Total number of participants                                   | 950 |

### Why were the regional consultations held?

In the spirit of G20 Turkey's push for inclusiveness, B20 Turkey made reaching out to the business communities from emerging and non-G20 economies a primary focus. To accomplish this, the B20 held regional consultations throughout the world for the first time. At these forums, proposed B20 recommendations and priorities were discussed with participants from local business communities.

Ten consultations were held in nine different countries, including at the World Chambers Congress and the International Chamber of Commerce Leaders Meeting. In total, 950 individuals from various public and private organizations participated and contributed to the consultation meetings.



B20 Chair Rifat Hisarcıklıoğlu addresses the Regional Consultation Forum in Delhi

## What happened at the regional consultation meetings?

The regional consultancy meetings were organized around other key regional events and in collaboration with a national host. During the meetings, the B20's recommendations were shared with participants. The meetings also aimed to collect ideas and comments on possible new topics to be taken up by B20 taskforces. The main objectives of the regional consultations can be summarized as explaining B20/G20 processes, increasing awareness among business leaders in different regions, creating publicity about the B20/G20 in each region, increasing participation of under-represented G20 countries, and incorporating the views of non-G20 business leaders into the process.

