

**MEMORANDUM of UNDERSTANDING**  
**on cooperation between**  
**The Russian Union of Industrialists and Entrepreneurs**  
**and**  
**The Greek Eurasian Business Council**

**The Russian Union of Industrialists and Entrepreneurs** (hereinafter RSPP) and the **Greek-Eurasian Business Council** (hereinafter GEBC), referred to in this document as the "Parties", duly represented for the signature of the present Memorandum:

Noting the desire of the Parties to collaborate in order to improve economic cooperation and integration between the business communities of the Russian Federation, as member of the Eurasian Union and its Single Economic Space on one hand, and of Greece on the other;

Recognizing that the Eurasian Economic Commission's role is, among others, to enhance commercial and business collaboration between the Member States of the Customs Union and of the Single Economic Space and that it welcomes collaboration and integration with the business communities of other countries outside the Union;

Agreeing that the Russian Federation represents a vibrant, strongly developing economy within the Eurasian Union, presenting many opportunities and fields of collaboration with the economy of Greece;

Considering that economic and trade collaboration between the business communities of Greece and of the Russian Federation as a Member of the Eurasian Union and its Single Economic Space is the objective of GEBC;

Noting that GEBC incorporates a broad range of sectors, with significant and active representatives from each sector from Greece, as stated in its Founding Bylaws;

Underlining that GEBC is the first of its kind in Greece and in the entire European Union, and is therefore welcomed with particular interest by the Eurasian Economic Commission;

Considering that the Russian Federation and Greece have long-standing commercial and cultural ties;

Based on the principles of equity, transparency, reciprocity and mutual respect;

**Hereby agree the following:**

1. The fields of cooperation between the Parties shall extend to all types of economic, business and trade activity, including, indicatively, the sectors of:
  - Construction
  - Energy
  - Tourism
  - Innovation and new technologies / ICT
  - Agriculture and Food Processing
  - Pharmaceuticals
  - Textiles, Garment, Fashion

The above sectors are not exclusive, and additional sectors may be the field of collaboration without modifications to the present Memorandum.

2. In order to promote the collaboration the Parties may engage in various forms of cooperation that shall include, indicatively:
  - Exchange of information, experience, knowledge and know-how in the area of the mandate of the Parties and their members;

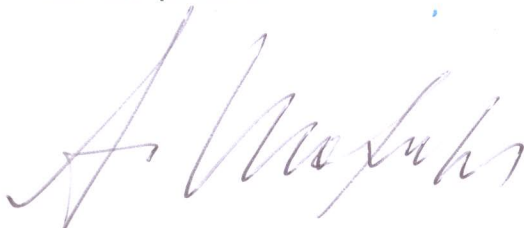
- Implementation of joint studies;
  - Dissemination of information through the publications and communication tools of the Parties, including electronic means and websites;
  - Organization of joint consultations, round tables, workshops, conferences, symposiums and other activities, including cultural events, promoting cooperation within the mandate of the Parties;
  - Business missions between Greece and the Member States of the Eurasian Union;
- The above forms of cooperation are indicative and not exclusive, and additional ones may be implemented without modifications to the present Memorandum.
3. The Parties may create programmes of cooperation and plans to implement joint activities. The terms, procedure, budget and funding sources of joint activities will be agreed by the Parties in each specific case.
  4. The present Memorandum shall not be considered an international treaty and does not establish any rights or obligations under international law. This Memorandum does not impose any financial obligations on the Parties.
  5. Nothing in the present Memorandum shall be interpreted as express or implied waiver of any privileges or immunities of the Parties, specified in their statuses or international law.
  6. This memorandum shall be effective from the date of signature and may be terminated by either Party as per clause 8 below.
  7. This Memorandum may be amended by mutual consent of the Parties by signing a protocol for that purpose, which will become an integral part of the present Memorandum.
  8. Any of the Parties has the right to terminate the present Memorandum by sending the corresponding written notice to the other Party. This Memorandum may be terminated by either of the Parties upon six months written notice by the other Party. In that event, the Parties will agree on measures required for the orderly conclusion of ongoing activities. The termination of this Memorandum will not affect the publication and dissemination of the results of activities completed before the termination date, implemented under the project agreements in accordance with Clause 3 of the present Memorandum.

This Memorandum was signed in two original copies in English, both legally valid.

Signed in Moscow on September 16, 2015 in two hard copies

On behalf of the

**Russian Union of Industrialists  
and Entrepreneurs**



Alexander SHOKHIN

On behalf of the

**Greek-Eurasian  
Business Council**



Spyros KOUVELIS