MEMORANDUM OF COOPERATION

between

Mouvement des Entreprises de France International (« MEDEF-I »)

and

Russian Union of Industrialists and Entrepreneurs (« RSPP »)

St Petersburg, «25» may 2018

MEDEF International, which stands for MEDEF at an international level, represented by its Chairman, Mr. Frederic SANCHEZ, and RSPP, represented by its Chairman, Dr. Alexander SHOKHIN, hereinafter referred to as "the Parties", with an aim of expansion and deepening of long-term mutually beneficial economic cooperation between both organizations have agreed on the following:

ARTICLE 1.

PURPOSE OF COOPERATION

MEDEF International and RSPP wish hereby to establish a cooperation in the sector of the "Industry of the future" also called "Industry 4.0".

ARTICLE 2.

COORDINATING COOPERATION BETWEEN THE PARTIES

- 2.1 The Parties, according to their business capability, shall promote the realization of long-term partnerships in the aforementioned sectors between French and Russian Business communities.
- 2.2 The Parties shall promote the exchange and dissemination of commercial, trade and economic, scientific and technical, advertising and other information that would contribute to comprehensive deepening and development of interrelation, or achievement of more extended arrangements between the Parties or their members.

ARTICLE 3.

COOPERATION AREAS

MEDEF International and RSPP within the framework of the Business council France-Russia intend to develop cooperation in the following areas:

3.1 Working groups

Development and implementation of a framework, platform and community of industrial experts from leading French and Russian companies & institutions.

Definition of focus industries and focus directions for the promotion of:

New manufacturing technologies (additive, composite, robotics)

- Digital (process manufacturing improvement uses cases)
- Simulation and digital twin
- Artificial intelligence
- Internet of things
- Predictive maintenance
- 3.2 Industry of Future Demo-Center in Russia in cooperation with "Alliance Industrie du Futur"

Development and implementation of Demo-Centers in which best practices, references, etc. can be demonstrated.

3.3 Education of professionals (e.g. universities, institutes)

Implementation of cooperation with (educational) institutions on Industry of the Future in the Russian Federation can be worked out and jointly agreed.

3.4 Show cases of the best French-Russian implementation practices in the field of Industry of the Future - organized in cooperation with "Alliance Industrie du Futur".

ARTICLE 4.

NO OBLIGATIONS

This agreement does not create legally or financially binding agreements, obligations or commitment for any of the parties.

ARTICLE 5.

GENERAL PROVISIONS

- 5.1 Unless otherwise separately agreed upon by the parties, each party shall bear its own costs and expenses relating to this agreement.
- 5.2 Any disputes arising from interpretation or implementation of this Agreement shall be settled by bilateral consultations and negotiations between the Parties.

ARTICLE 6.

TERM & TERMINATION

This Memorandum shall enter into force on the date of its signature and shall remain in force for a period of two (2) years. Either of the Parties may terminate this Memorandum in writing with two-month notice.

ALEXANDER SHOKHIN PRESIDENT,

RSPP

PRESIDENT,
MEDEF INTERNATIONAL