

**AGREEMENT
ON COOPERATION BETWEEN THE RUSSIAN UNION
OF INDUSTRIALISTS AND ENTREPRENEURS (RSPP)
AND THE UNION OF CHAMBERS AND COMMODITY
EXCHANGES OF TURKEY (TOBB)**

The **Russian Union of Industrialists and Entrepreneurs** herein represented by its president, Mr. **ALEXANDER N. SHOKHIN**, hereinafter referred to as RSPP and,

The **Union of Chambers and Commodity Exchanges of Turkey**, herein represented by its vice president, Mr. **İBRAHİM ÇAĞLAR**, hereinafter referred to as TOBB;

Both hereinafter called 'Parties', being large-scale organizations, on the basis of their mutual interest aiming at establishing, extending and strengthening long-term cooperation between the business communities of the Russian Federation and the Republic of Turkey, and in accordance with the practice and standards of international law, have adopted the following Cooperation Agreement:

Article 1

The Parties, within the scope of their competence, shall actively participate in implementation of cooperation agreements between Russia and Turkey in such spheres as manufacture, mutual investments, trade, R&D etc.

Article 2

The Parties shall facilitate contacts and long-term mutually beneficial partner agreements between the business communities of the Russian Federation and the Republic of Turkey, prioritizing the interests of their members.

Article 3

The Parties shall aim at coordinated problem solution and clearance of obstacles facing the enterprises – members of the Parties in the course of their cooperation

Article 4

The Parties agreed to establish a bilateral Working Committee to help promoting economic and commercial relations between their enterprises and economic institutions. Membership of the Working Committee will be determined independently by each Party.

Article 5

The Parties shall exchange information on current legal and other regulatory acts concerning international trade, R&D and industrial cooperation.

The Parties shall monitor the economic and commercial environment and submit proposals to their respective Governments aimed at creating the most favorable conditions possible for the business communities of the two nations to cooperate under.

Article 6

The Parties shall mutually support the interests of industrialists and entrepreneurs – members of the Parties through the media, creating an atmosphere of openness and facilitating the development of mutually beneficial partner links.

Article 7

The Parties shall render mutual support in holding joint forums, seminars, roundtables, conferences, exhibitions, fairs and other events with the aim of expanding trade and economic cooperation between the two countries.

Expenses of annual events shall be met by the host Party. Participants to the meetings will pay their own travel and accommodation expenses.

Article 8

Should either of the Parties decide to set up representative offices in Russia or in Turkey, the other party will render all possible assistance within the scope of their competence.

Article 9

This Cooperation Agreement enters into force on the date of its signature by representatives of the Parties and can be modified or terminated on the initiative of either signatory Party with a prior notice to the other Party of not less than three months.

Article 10

This Cooperation Agreement may be renewed, amended or extended at any time by written mutual agreement.

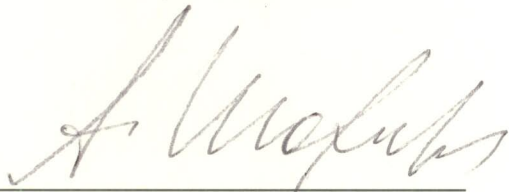
Article 11

Any disputes arising from the interpretation of the present document shall be settled amicably between both parties.

Having thus agreed upon the provisions stated herein, the duly authorized representatives of the Parties have signed the present agreement in two copies in English, both legally valid.

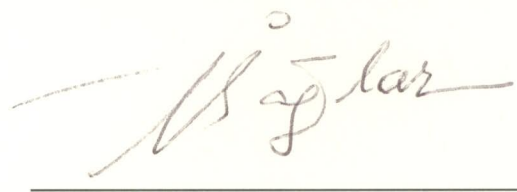
St. Petersburg, June 18, 2015.

**For and on behalf of
The Russian Union of Industrialists
and Entrepreneurs**



PRESIDENT

**For and on behalf of
The Union of Chambers and
Commodity Exchanges of Turkey**



VICE PRESIDENT