

FIBAA

## **COOPERATION AGREEMENT**

**between**

**the Autonomous Non-profit Organization «National Agency for Qualifications  
Development» and**

**the Foundation for International Business Administration Accreditation**

**March 11<sup>th</sup>, 2014**

### **1. General provisions**

This Cooperation Agreement (hereinafter referred to as «Agreement») establishes the relationship between the Autonomous Non-profit Organization «National Agency for Qualifications Development» (hereafter NARK) and the Foundation for International Business Administration Accreditation (hereafter FIBAA), hereinafter referred to as the “Parties”.

The Parties have concluded this Agreement in order to establish effective cooperation, implementation of joint projects, and exchange of experience in the field of quality assurance in education.

### **2. Areas of Cooperation**

In order to execute this Agreement the Parties agree on the cooperation to

- facilitate joint procedures of quality assurance in education;
- provide essential information on the quality of educational programs for students, educational institutions and the labor market;

- share experience in the field of procedures and mechanisms of quality assurance in education;
- cooperate in conducting seminars, conferences, round tables aimed at improving the system of quality assurance in education;
- any other cooperation activity agreed by the Parties.

### **3. Interaction of the Parties**

Within the framework of the Agreement, the Parties shall cooperate on principles of equality, transparency and integrity.

The Parties shall cooperate with each other in the fulfillment of this Agreement points through authorized representatives delegated by the Parties to address emerging issues and joint actions.

Any amendment or addition to this Agreement shall be agreed by the Parties in writing.

### **4. Final provision**

The Parties shall consider this Agreement as an expression and record of the purpose and intention of the Parties not involving legal and financial obligations of the joint activity.

The Parties also recognize that any actions within this Agreement shall not infringe any powers and rights of either Party.

Disputes and disagreements between the Parties on issues related to the scope of this Agreement shall be settled by negotiation or consultations between the Parties.

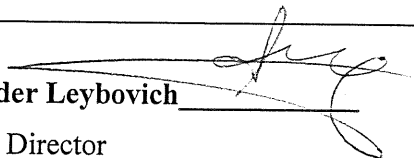
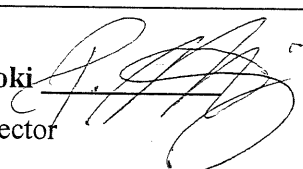
The order of settlement of disputes and disagreements arising at implementation of contracts, signed for carrying out operations within the present Agreement, is established by the specified contracts.

Changes and amendments to this Agreement shall be in writing signed by authorized representatives of the Parties and constitute an integral part of this Agreement.

This Agreement comes into force upon being signed by the both Parties and shall be valid until terminated with the mutual consent of both Parties or at the request of one of the Parties with the prior notice of other Party not less than 30 days. Termination of this Agreement shall not entail termination of contracts concluded between NARK and FIBAA.

Signed in Moscow city on March 11, 2014, in two (2) original copies in English and Russian, one (1) copy for each Party.

**Signatures of the Parties:**

 <p><b>Alexander Leybovich</b> General Director Autonomous Non-profit Organization «National Agency for Qualifications Development», NARK</p>	 <p><b>Daisuke Motoki</b> Managing Director Foundation for International Business Administration Accreditation, FIBAA</p>
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