

B20 Turkey Presidency Meeting

Introduction

First of all I want to congratulate the Australian colleagues on a successful B20 Presidency. Thank you for the hard work, including continued engagement within the Troika format.

The Summit documents are being finalized and will be published soon. We all hope that our advocacy will result in a high level of B20 recommendations reflection in the G20 documents. Most importantly we want G20 to deliver concrete collective commitments. This will be an important sign of effectiveness of our work this year.

Our proposals

We are committed to our work in B20. We are ready to support the Presidency of Turkey and would like to highlight several issues which we believe should be further developed within the Presidency of Turkey and beyond.

Infrastructure & Investment

We support launching of the Global Infrastructure Hub and will collaborate on this initiative. At the same time to ensure that our approach to infrastructure development is comprehensive and coherent, we have to work towards establishment of **an “infrastructure network”** as proposed by the B20 last year.

Such network would bring together national infrastructure centres established in interested countries, help their coordination and cooperation with the Global Infrastructure Hub, with a particular focus on the G20 developing member states.

Trade

To ensure that trade contributes to economic growth we should pursue creation of **mechanisms to enhance transparency of negotiations and effective participation of business in setting trade rules and norms within** Preferential/Regional Trade Agreements. This will help avoid negative consequences proliferation of such agreement may lead to and maximize their economic effect for all.

B20 should consistently support **speedy ratification and implementation of the Trade Facilitation Agreement principles by G20 members and other countries.**

Financing Growth

One of the most important B20 recommendations this year calls on the G20 leaders and global standard setters to ensure that **regulation reflects the social, economic and financial challenges of the emerging market economies.** Emerging economies

should play more active role in improving the current and developing new financial regulation standards.

We hope that **this recommendation will be reflected in the G20 Brisbane documents.** B20 can contribute to identifying specific actions to for G20 to be agreed in the Turkey presidency. Turkey is well placed to translate the recommendation into practice.

Human Capital

To stimulate business-led growth governments should plough through the **structural reforms which would help increase productivity, create jobs and improve the quality of human capital.**

Measures to **remove structural barriers to SMEs, notably in the labour market** should be prioritized.

Anti-Corruption

We believe that the dialogue between B20 and G20 on anti-corruption should be enhanced and the B20 role strengthened. This implies **regular meetings between the B20 Task Force and the G20 Anti-Corruption Working Group** to identify regulatory improvements and discuss their impact on the corporate sector, and ensuring that **both groups work on a permanent footing** with due consideration of the long-term nature of the corruption challenges.

The G20 governments have a critical role to play in **ensuring fair and transparent public procurement.** They could encourage and support good practices outside the G20 countries. These practices include e-procurement process across all government activities to provide transparency and fair competition, improvement of existing government procurement legislation to remove restrictions and ensure equal access for all companies, especially SMEs, promoting integrity in public procurement relying on the best practices and tools.

In conclusion

We look forward to the Presidency of Turkey. **Russian CEOs who chaired the task forces in 2013 and co-chaired during the Presidency of Australia are ready to work closely with Turkey next year.**

Annex 1. 2013 G20 St. Petersburg Final Compliance

2013 G20 St. Petersburg Summit Business-Related Commitments Assessed

1	Macroeconomics: Investment [83]	We [recognize the paramount importance of the investment climate in attracting long-term financing and] will take a comprehensive approach to identifying and addressing impediments to improving underlying investment conditions. (G20 St. Petersburg Leaders' Declaration)
2	Macroeconomics: Credit Access [42]	[Members have committed to a wide range of reforms to strengthen the foundations for strong, sustainable and balanced growth over the long term by improving] credit access. (G20 St. Petersburg Leaders' Declaration)
3	Trade [92]	We recognize the risks of economic slowdown and trade weakening posed by protectionism. We extend until the end of 2016 our standstill commitment. (G20 St. Petersburg Leaders' Declaration)
8	Labour and Employment: Labour Policies [68]	“[We commit to ensure] effective labour activation policies are in place to help jobseekers find work and bring under-represented and vulnerable groups into the labour market and reduce informality.” (G20 St. Petersburg Leaders' Declaration)
9	Labour and Employment: Vocational Training Programs [74]	“We are committed to creating vocational training programs.” (G20 St. Petersburg Leaders' Declaration)
12	Employment: Job Creation [60]	“[We commit to] stimulate the creation of formal jobs [through pro-growth structural reforms in product and labour markets, including by promoting labour market adaptability and efficiency, ensuring adequate labour protection, as well as appropriate tax regimes and other government initiatives that may be required according to national circumstances].” (St. Petersburg G20 Leaders' Declaration)
13	Employment: Education [64]	“[We commit to] invest in our people's skills [to give them skill portability and better prospects, to facilitate mobility and enhance employability].” (St. Petersburg G20 Leaders' Declaration)
14	Macroeconomic Policy: Small and Medium-Sized Enterprises [78]	“We commit to encourage the private sector, including small and medium sized enterprises as one of our most important partners, in fostering inclusive economic growth including for job creation and labour absorption.” (St. Petersburg G20 Leaders' Declaration)

2013 G20 St. Petersburg Summit Final Compliance by Commitment

Rank	Commitment	Average	
1	Employment: Job Creation	+1.00	100%
2	Labour and Employment: Vocational Training Programs	+0.85	93%
	Macroeconomic Policy: SMEs	+0.85	93%
3	Macroeconomics: Investment	+0.80	90%
	Food and Agriculture: Food Price Volatility and Sustainable Agriculture	+0.80	90%
	Employment: Education	+0.80	90%
4	Labour and Employment	+0.75	88%
5	Energy: Clean Technology	+0.55	78%
6	Development: Tax Administration	+0.50	75%
7	Development: Green Growth	+0.25	63%
	Financial Regulation: Tax Avoidance	+0.25	63%
8	Crime and Corruption	+0.15	58%
9	Macroeconomics: Credit Access	0.00	50%
10	Climate Change	-0.20	40%
11	Development: Remittances	-0.25	38%
12	Trade	-0.40	30%

2013 G20 St. Petersburg Summit Final Compliance by Country

Rank	Member	Average	
1	United Kingdom	+0.81	91%
2	France	+0.75	88%
	Germany	+0.75	88%
3	European Union	+0.63	81%
	United States	+0.63	81%
4	Australia	+0.56	78%
5	Indonesia	+0.50	75%
6	India	+0.38	69%
	Italy	+0.38	69%
	Mexico	+0.38	69%
	Russia	+0.38	69%
7	Brazil	+0.31	66%
	Canada	+0.31	66%
	Japan	+0.31	66%
	Korea	+0.31	66%
	Turkey	+0.31	66%
8	South Africa	+0.19	59%
9	Argentina	+0.13	56%
	China	+0.13	56%
10	Saudi Arabia	+0.06	53%

2013 G20 St. Petersburg Final Compliance Scores

	Argentina	Australia	Brazil	Canada	China	France	Germany	India	Indonesia	Italy	Japan	Korea	Mexico	Russia	Saudi Arabia	South Africa	Turkey	United Kingdom	United States	European Union	Average		
1	+1	0	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	0	+1	0	0	+1	+1	+1	+1	+1	+0.80	90%
2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	50%
3	-1	+1	0	-1	-1	0	-1	-1	-1	0	0	-1	+1	-1	0	-1	0	0	0	-1	-1	-0.40	30%
4	0	+1	-1	0	0	0	+1	0	0	+1	0	0	+1	0	-1	+1	0	0	+1	+1	+0.25	63%	
5	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	0	+1	+1	+1	0	0	0	+1	+1	+1	+0.80	90%	
6	-1	-1	-1	-1	-1	+1	+1	-1	+1	+1	+1	+1	-1	-1	-1	0	-1	+1	0	-1	-0.20	40%	
7	0	-1	+1	0	+1	+1	+1	+1	+1	0	0	0	+1	+1	0	0	+1	+1	+1	+1	+0.50	75%	
8	+1	+1	+1	0	-1	+1	+1	+1	0	0	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+0.75	88%
9	+1	+1	+1	+1	+1	+1	+1	+1	0	+1	+1	+1	0	+1	+1	+1	0	+1	+1	+1	+1	+0.85	93%
10	+1	0	+1	0	0	0	0	0	0	0	-1	-1	0	+1	0	0	0	+1	0	+1	+0.15	58%	
11	0	+1	0	+1	0	+1	+1	+1	0	0	+1	+1	0	0	0	0	0	+1	+1	+1	+0.50	75%	
12	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1.00	100%
13	0	+1	+1	+1	+1	+1	+1	+1	0	+1	0	0	+1	+1	+1	+1	+1	+1	+1	+1	+1	+0.80	90%
14	0	+1	+1	+1	0	+1	+1	+1	+1	+1	0	+1	+1	+1	+1	+1	+1	+1	+1	+1	+1	+0.85	93%
15	-1	+1	-1	+1	0	+1	+1	0	0	+1	+1	0	0	-1	-1	-1	+1	+1	+1	+1	+0.25	63%	
16	-1	+1	-1	-1	-1	+1	+1	+1	+1	0	-1	-1	-1	0	-1	-1	-1	+1	-1	0	-0.25	38%	
Average	+0.13 56%	+0.56 78%	+0.31 66%	+0.31 66%	+0.13 56%	+0.75 88%	+0.75 88%	+0.50 75%	+0.38 69%	+0.56 78%	+0.31 66%	+0.31 66%	+0.38 69%	+0.38 69%	+0.06 53%	+0.19 59%	+0.31 66%	+0.81 91%	+0.63 81%	+0.63 81%	+0.42 71%	71%	

