

## **MEMORANDUM OF UNDERSTANDING (MOU)**

**between**

**The Russian Union of Industrialists and Entrepreneurs,  
from the Russian Federation**

**and**

**The Iranian Confederation of Employers' Associations,  
from the Islamic Republic of Iran**

This Memorandum of Understanding (MOU) sets for the terms and understanding between the Russian Union of Industrialists and Entrepreneurs, (RSPP) and the Iranian Confederation of Employers' Associations, (ICEA).

Within the framework of this MOU, the Russian party, the RSPP, will be represented by its president, **Mr. Alexander N. Shokhin**. And the Iranian party, the ICEA, will be represented by its president, **Mr. Mohammad Otaredian**.

Given a mutual interest in extending and strengthening long term cooperation between the businesses communities of their respective countries, RUSSIA and IRAN, the both Parties agreed upon bilateral cooperation, as per the following:

### **Article 1**

The both Parties agreed, within the scope of their competence, to actively strengthening cooperation between Russia and Iran in the fields of trade, manufacturing, investment, promoting technical and professional skills, and research & development (RD).

### **Article 2**

The both Parties agreed to facilitate links, contacts and long-term mutually beneficial cooperation between the business communities of Russia and Iran, promoting the interests of their members.

### **Article 3**

The both Parties agreed upon necessary trying for removing problems and obstacles facing their member associations and enterprises, in the course of their cooperation, in such areas as labor relations, taxation, customs, payments, and transportation - related regulations.

### **Article 4**

The both Parties agreed to work together to help developing trade and investment opportunities on potential areas of trade, industry and service sectors in the Russian Federation and the Islamic Republic of Iran.

## **Article 5**

### **Para 1:**

The both Parties agreed upon exchanging information and on legislation, regulation and other issues pertaining to international trade, research and development, industrial cooperation, labour market and labour relations.

### **Para 2:**

The both Parties agreed to monitor laws and regulations related to business environment as well as their enforcement, and submit proposals to their respective governments with the aim of creating the most favourable conditions possible for the business communities of the two nations.

## **Article 6**

The both Parties agreed to promote the interests of their members through advanced media, creating an atmosphere of openness, while facilitating the development of mutually beneficial bussiness partner links.

## **Article 7**

The both Parties agreed upon rendering mutual support in holding joint forums, seminars, conferences, exhibitions/fairs and technical and vocational training workshops with the aim of expanding bilateral trade and economic cooperation between the two respective countries.

## **Article 8**

The both Parties agreed to set up a "joint commision", comprising the designated delegates of both Parties, to make this MOU operational.

## **Article 9**

The both Parties agreed to provide all possible assistance, within their competence, should either Party decide to set up a representative office in the other Party's country.

## **Article 10**

The both Parties agreed that nothing in this MOU can be construde to obligate either Party to any current and/or future fund reimbursement, and each Party is responsible for its own expenditures.

## **Article 11**

Nothing contained in this MOU shall constitute and/or interpreted as a waiver of sovereign immunity by any of the Parties to this memorandum, as regards any cooperation agreements with a third party and/or an organization with the same purpose of the present instrument.

**Article 12**

This MOU shall become effective upon signature by the authorized representatives of the both Parties, and will remain in effect until modified and/or terminated, by an initiative of any one of the Parties, with an advance notice of at least three months.

**Article 13**

This MOU may be amended, renewed and/or extended, at any time, by mutual consent.

**Article 14**

Any dispute arising from the interpretation of the content of the present instrument, shall be settled amicably between and by the both Parties.


**Article 15**

The present MOU is developed and documented in two equally authentic, legally valid copies in English language for the term of three years from the time of signature.

This MOU is agreed and signed by both Parties' authorized representatives in Astrakhan on September 29, 2014.

**For and on behalf of:**

***The Russian Union of Industrialists and Entrepreneurs***



**Alexander N. Shokhin, (Mr.)  
President**

**For and on behalf of:**

***The Iranian Confederation of Employers' Associations***

**Mohammad Otaredian, (Mr.)  
President**

