

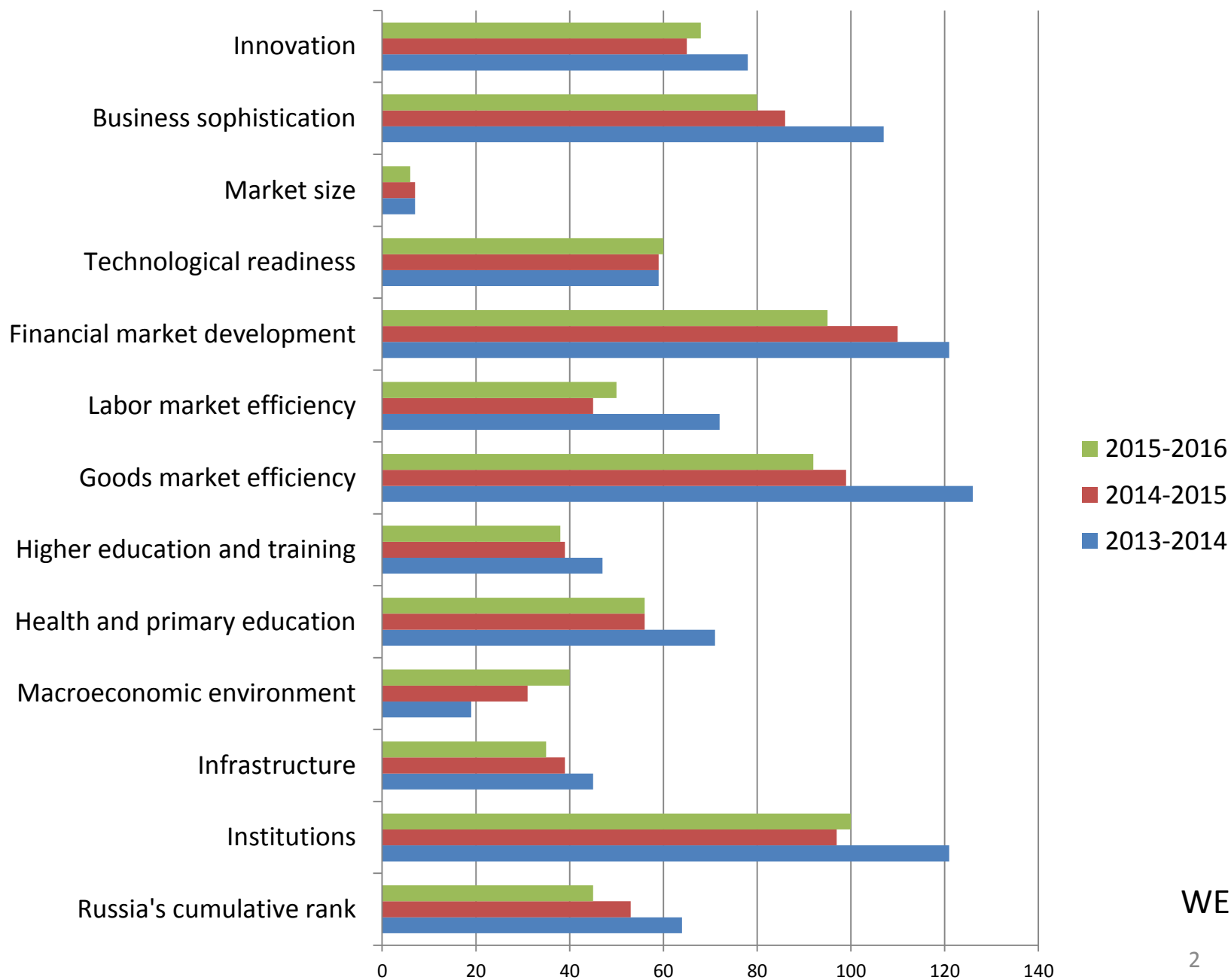
RAND Business Leaders Forum

Status of Business in Today's Russia

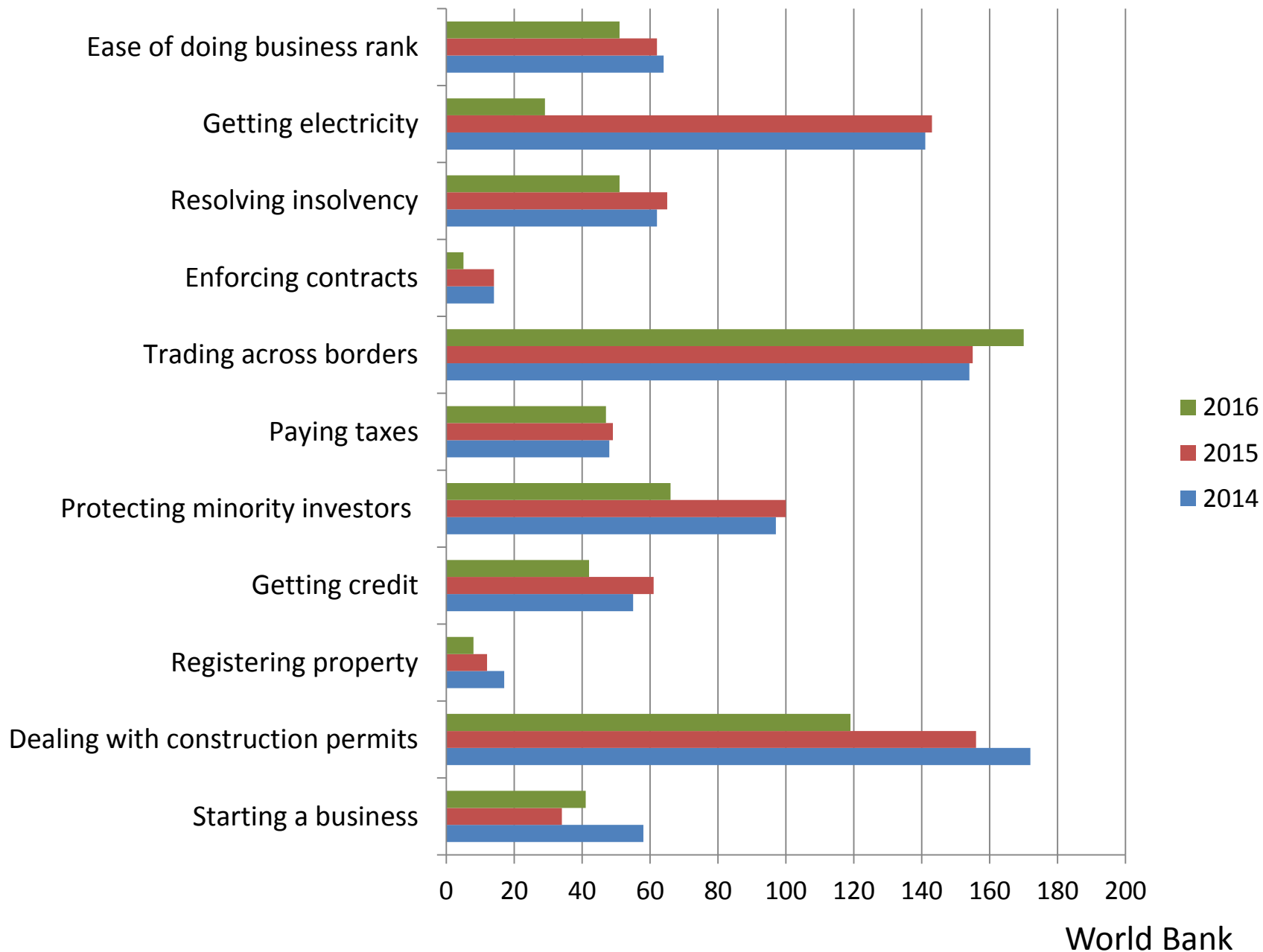
President of the Russian Union of Industrialists and
Entrepreneurs

Alexander Shokhin

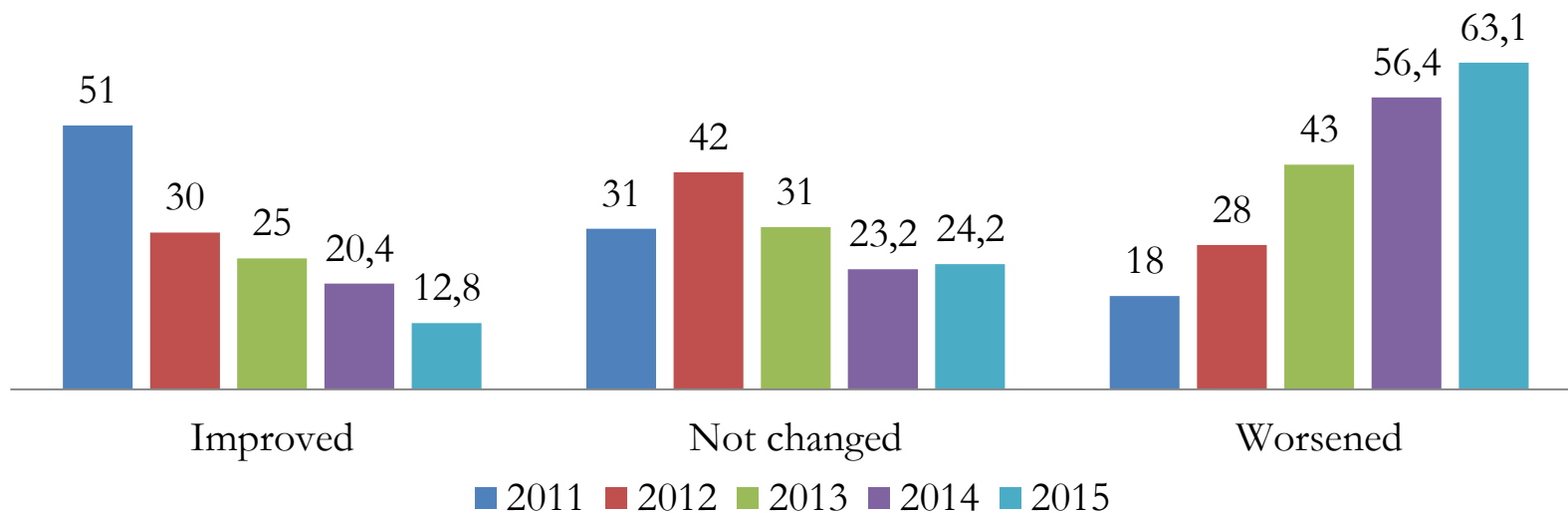
Russia in Global Competitiveness Index



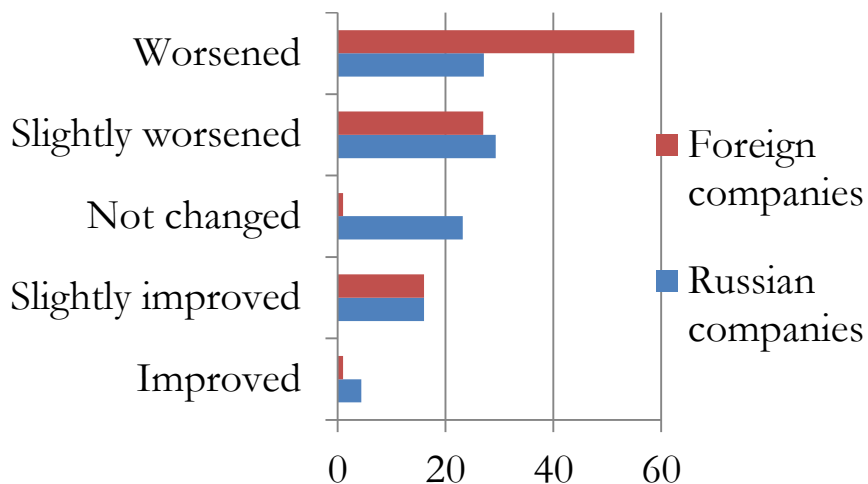
Doing business: Russia



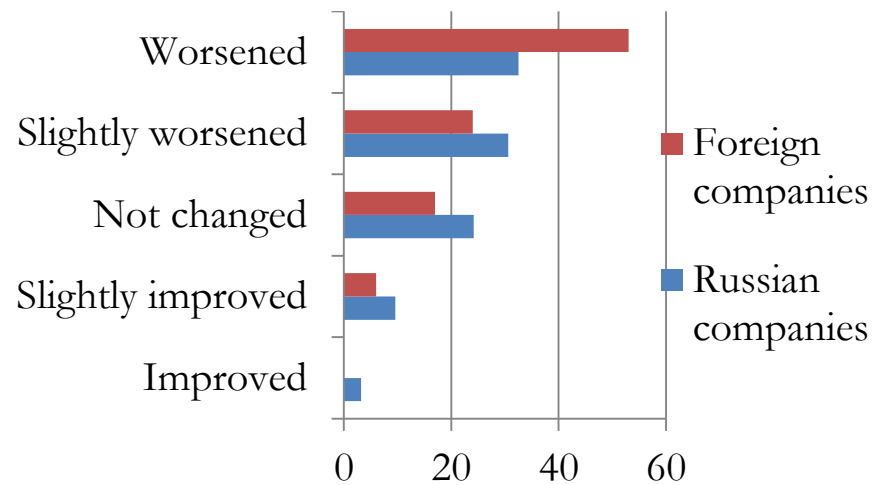
Over the last year business climate has:



2014



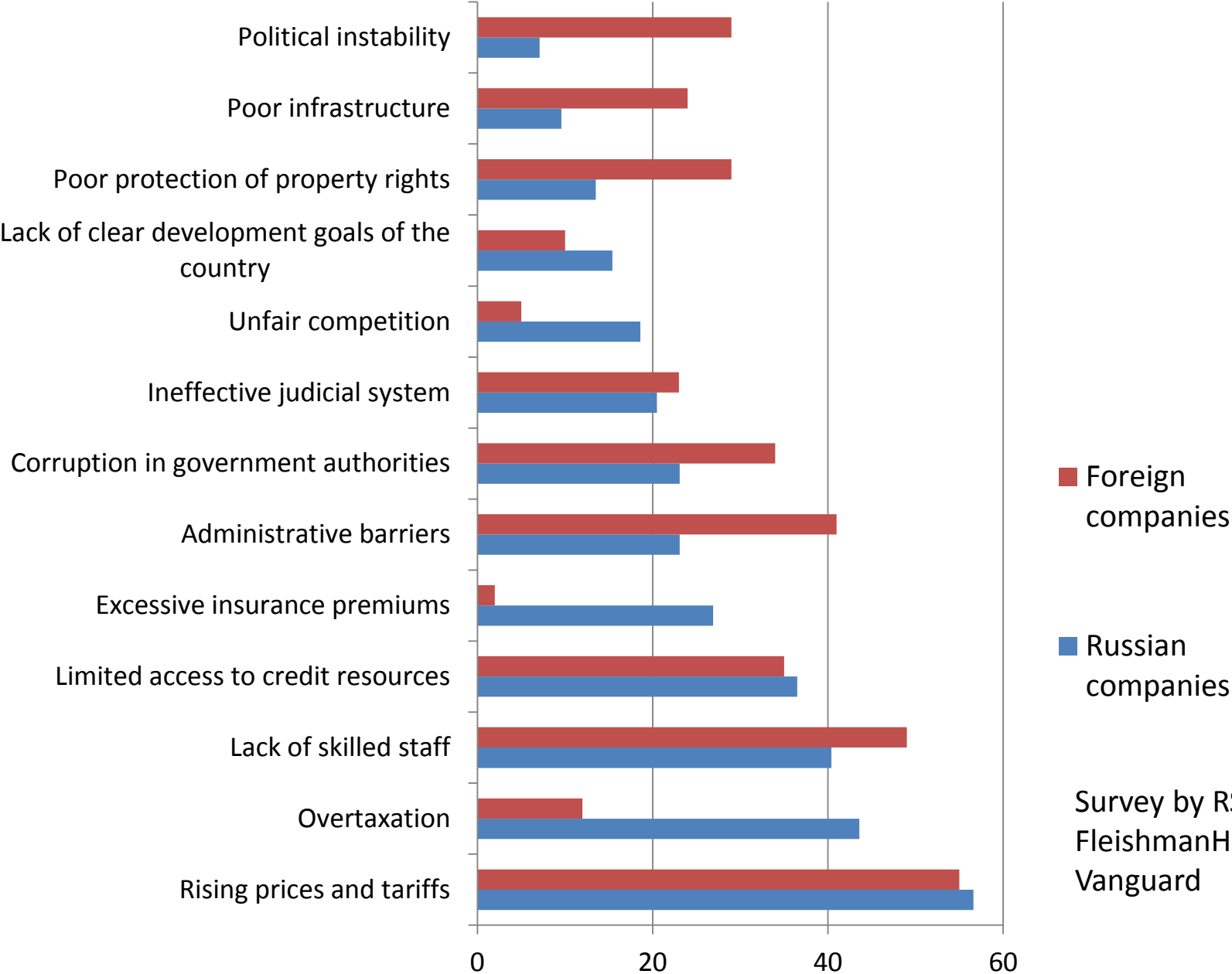
2015



Russian investment climate: trends revealed by surveys of business

Areas where progress has been made	Areas with lack of progress or worsening situation
Tax administration	Fiscal burden
Starting a business	Access to credit resources
Fight against corruption	Administrative barriers
Unfair competition and preferences to other companies	Protection of property rights
Getting electricity	Roads, gas supply, railroads, ports

Constraints to companies operations in 2015, %



Survey by RSPP and
FleishmanHillard
Vanguard

Assessments of international rankings and Russian business

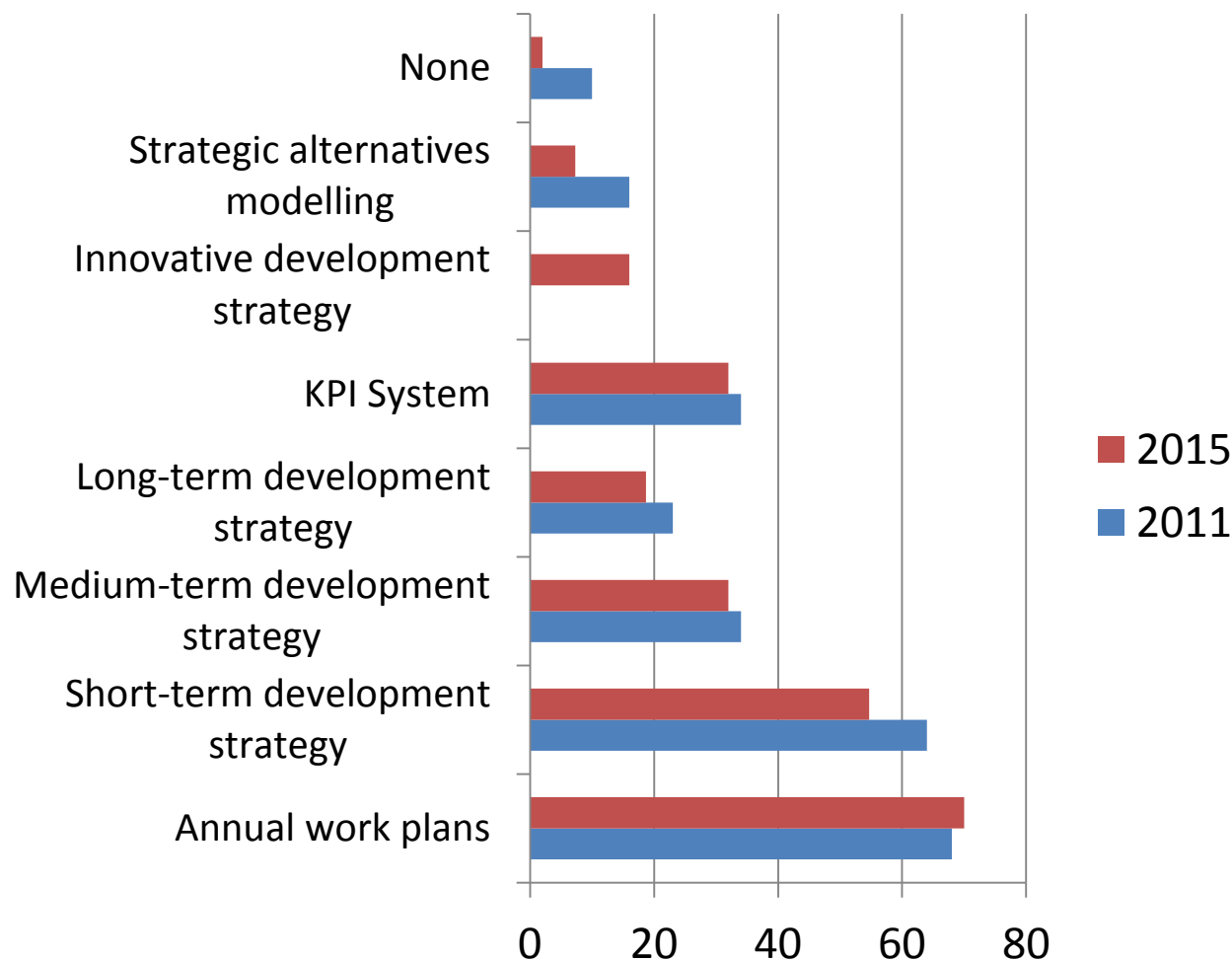
	Doing business, Global competitiveness index	RSPP survey
Getting electricity	Improved	Improved
Starting a business	Improved	Improved
Access to credit resources	Improved (regarding banking infrastructure)	Worsened (regarding credit rates)
Protection of property rights	Improved (regarding registration procedures)	Remained stable
Paying taxes	Improved (regarding fiscal burden)/remained stable (regarding tax administration)	Slightly improved (regarding tax administration)/ worsened (regarding fiscal burden)
Cumulative assessment of business climate	Improved	Worsened

Lack of clear goals and country's development objectives

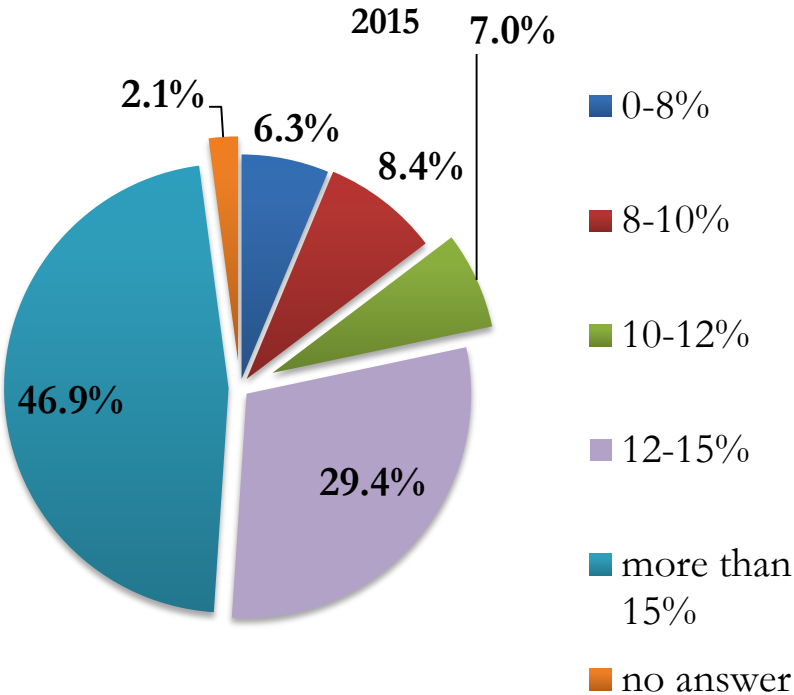
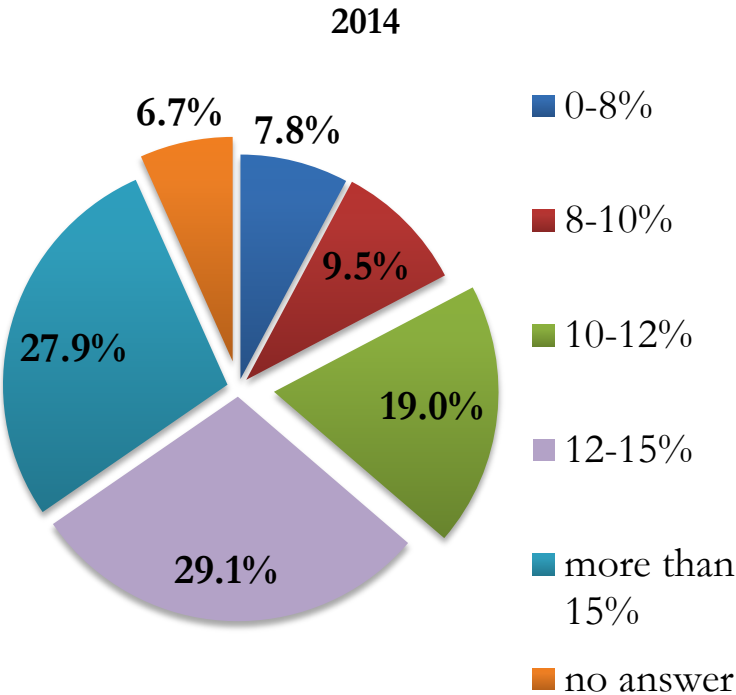
Documents prepared in 2015, but not yet adopted:

- Energy Strategy of Russia for the period up to 2035
- New edition of Russia's Innovative Development Strategy to 2020
- Strategy for the Development of Small and Medium Business up to 2030
- Action Plan on Implementation of the Policy Priorities of the Russian Government to 2018

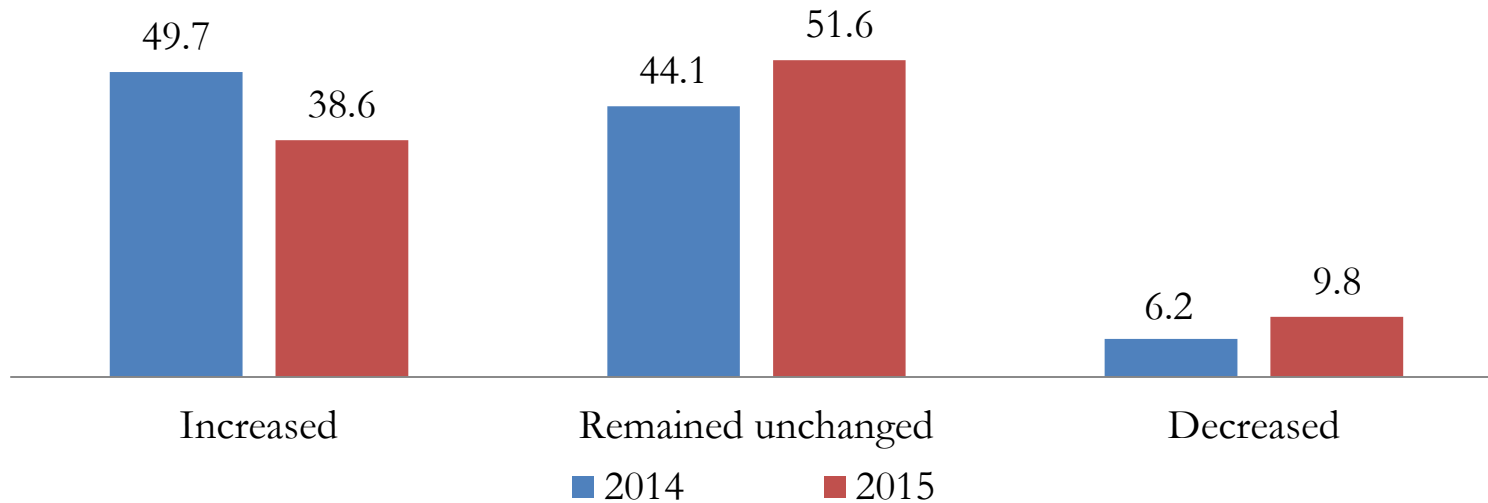
What elements of strategic planning are employed by your company?



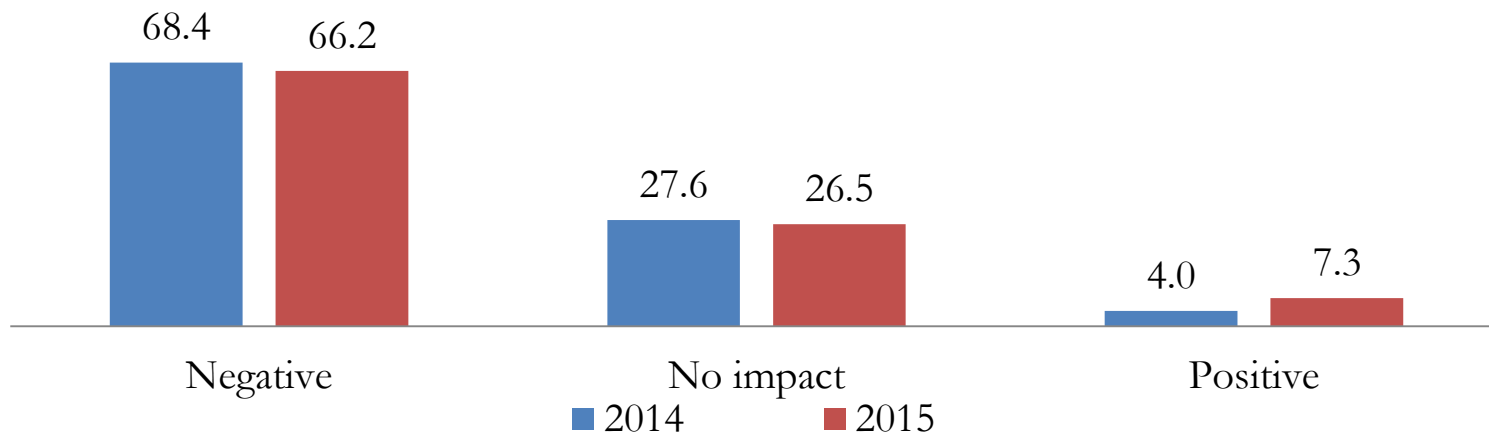
Credit rate for companies, %



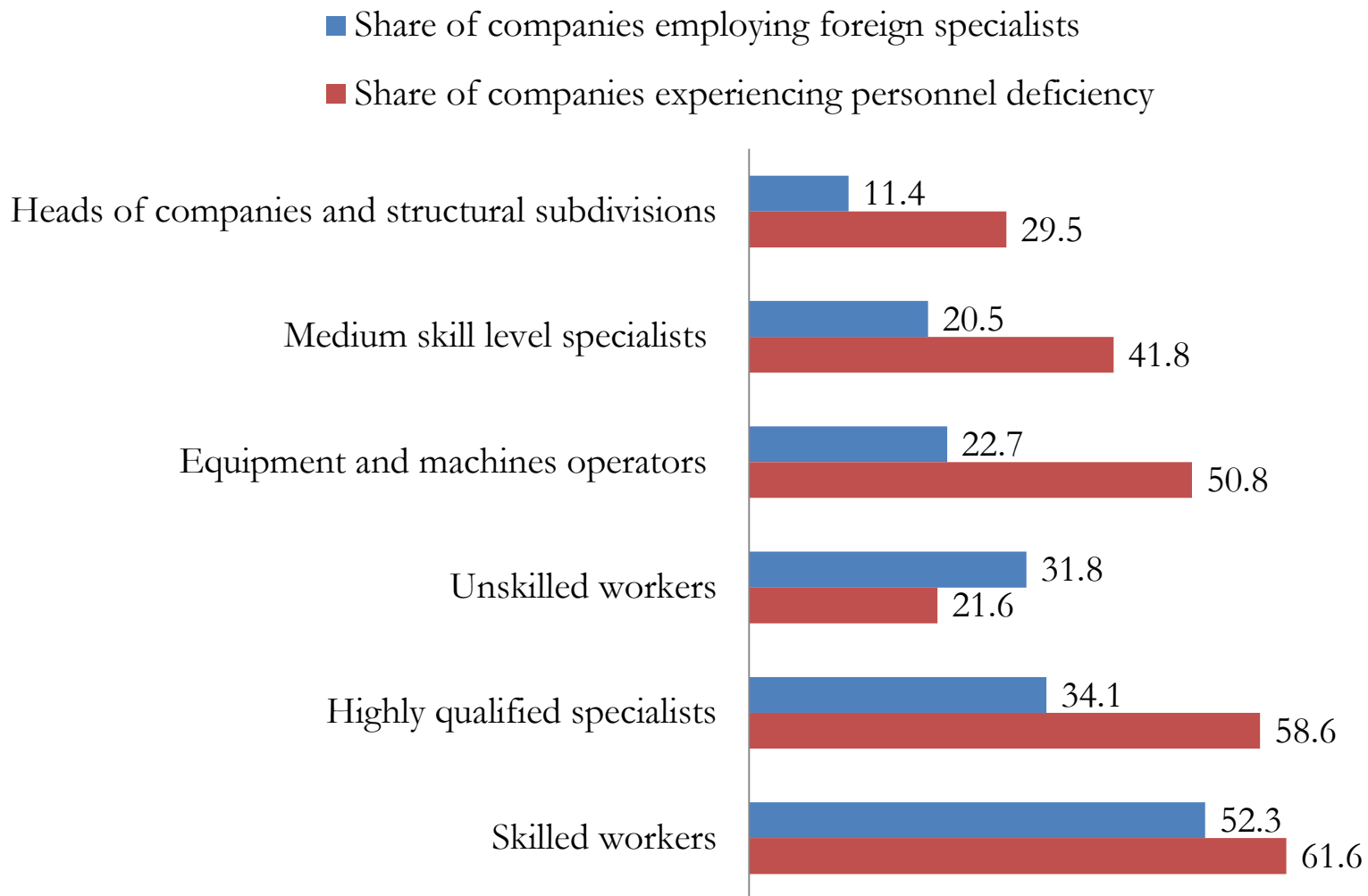
Tax burden in 2014-2015... (% of respondents)



Impact of social insurance premiums on your company's activities (% of respondents)



Foreign specialists employed compared to personnel deficit, %



Moving the economy to the high growth trajectory

Improving the predictability of the government's policy	Changing approaches to the development and implementation of strategic documents
	Expanding opportunities for assessment of draft strategic documents and normative legal acts by business
Radical improvements in the law enforcement system	Developing control and supervision system and shifting to risk-oriented principles
	Reducing excessive criminal burden on business
Making resources available for business	Increasing availability of credit
	Reducing fiscal burden and providing incentives for investment
	Developing vocational education system
Increasing the share of the private sector in the economy	Privatization
	Expanding the use of PPP mechanisms