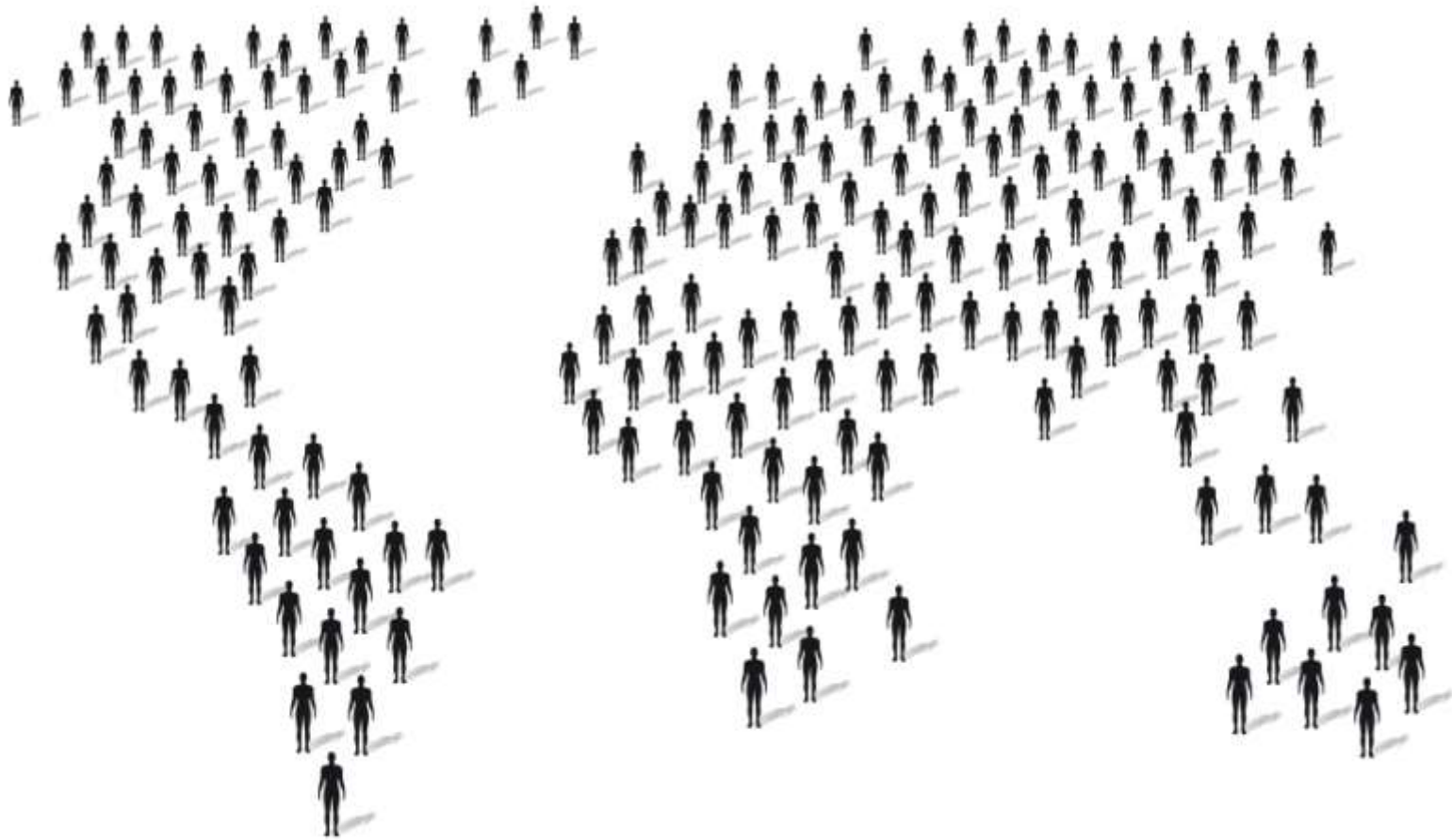




G4 Update

Romie Goedicke
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Global Reporting Initiative



GRI's Vision



A sustainable global economy where organizations manage their economic, environmental, social and governance performance and impacts responsibly and report transparently.

A black and white illustration of several dandelion seed heads. Some are fully formed and attached to their stems, while others are shown as individual seeds with their feathery parachutes, appearing to be blowing away from the main cluster on the right. The style is minimalist and line-art.

GRI's Mission

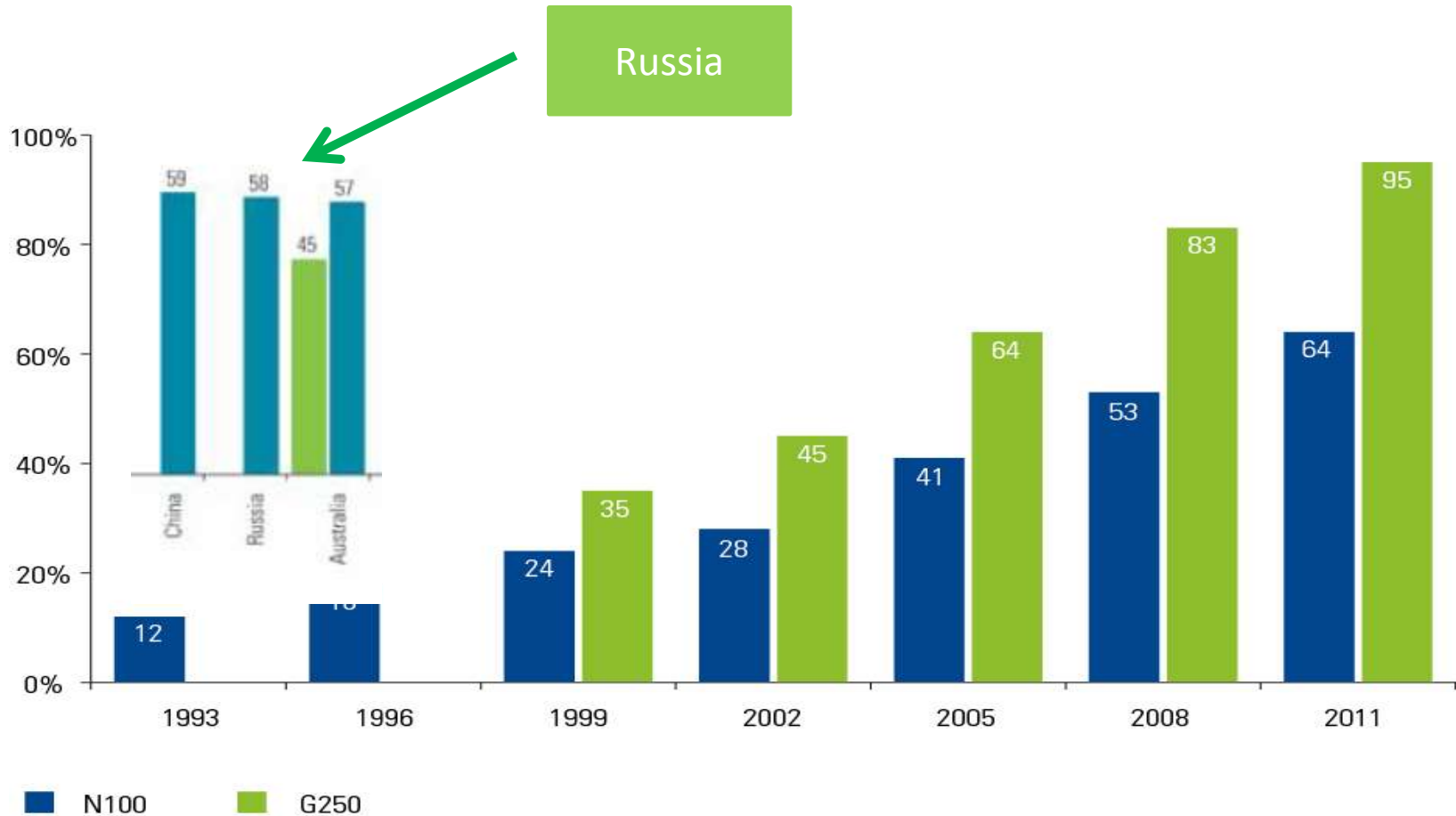
To make sustainability reporting standard practice by providing guidance and support to organizations.

Sustainability reporting



- Disclosure on economic, environmental, social and governance performance
- Stakeholder focused
- Bridging financial and other types of performance
- Continuous improvement

Sustainability reporting has become the *de facto* law for large companies



Source: KPMG International Survey of Corporate Responsibility Reporting 2011



The Future of Sustainability Reporting



International reporting trends

- Increase in reports from
 - Emerging markets: Brazil & China
 - SMEs
- Online reporting
- External verification
- Integrated reporting
- Supply chain focus



Future reporting context

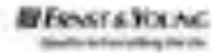
- **Demand for sustainability performance information is increasing**
 - Including from regulators
- **Metrics not coherent or harmonized**
- **Lack of precision**
 - Can lead to high reporting and assurance costs
- **Most reports lack material focus**
- **Information in pdf or other unfriendly formats**
- **Integrated reporting is a trend**



G4 Objectives

- To be user-friendly for beginners and experienced reporters
- To improve the technical quality, clearer definitions
- To align with other reporting frameworks
- To offer guidance which leads to material reports (“materiality”)
- To offer guidance on how to link the sustainability reporting and Integrated Report - aligned with IIRC
- To provide support to improve data search (XBRL)

The G4 Consortium



G4's main work streams

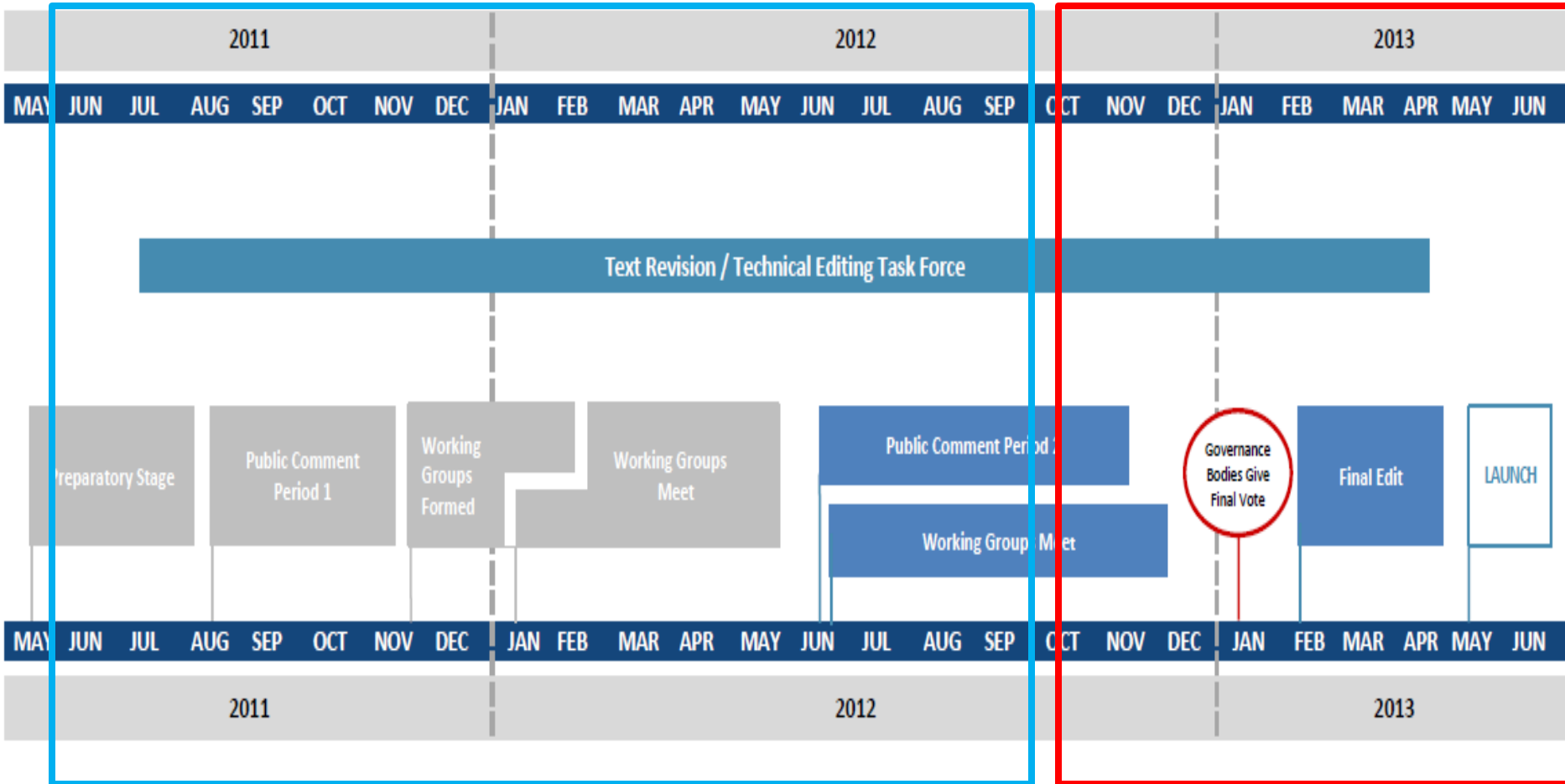
1. Technical standardization
2. Profound revision of parts of G3(G3.1) or new content proposals
3. Harmonization (and references updating)
4. G4 online
5. XBRL – GRI Taxonomy for G4
6. Sector guidance in G4



G4 Timeline - Due process

“Discussion” phase

“Define” phase



First G4 Public Comment Period (26 August - 24 November 2011)

Feedback through:

- Online survey
- Email & other written submissions
- Workshops around the world

Feedback received from:

- **1832** formal submissions to the online survey
- **2300** participants in total



Main findings

1. Elements stakeholders would like to see covered as a **minimum** in a sustainability report (strategy overview, material impacts, risks, material indicators)
2. GRI should define and recommend a set of topics and indicators by **sector**
3. G4 should offer guidance on how to link sustainability reporting and **integrated reporting**
4. **Topics** – top 6: Business Ethics, Greenhouse Gas Emissions, Eco-Innovation, Life Cycle Assessment, Water, Biodiversity

Second G4 Public Comment Period (25 June – 25 September 2012)

Feedback through:

- Online feedback platform
- Email & other written submissions
- Workshops around the world

Feedback received from:

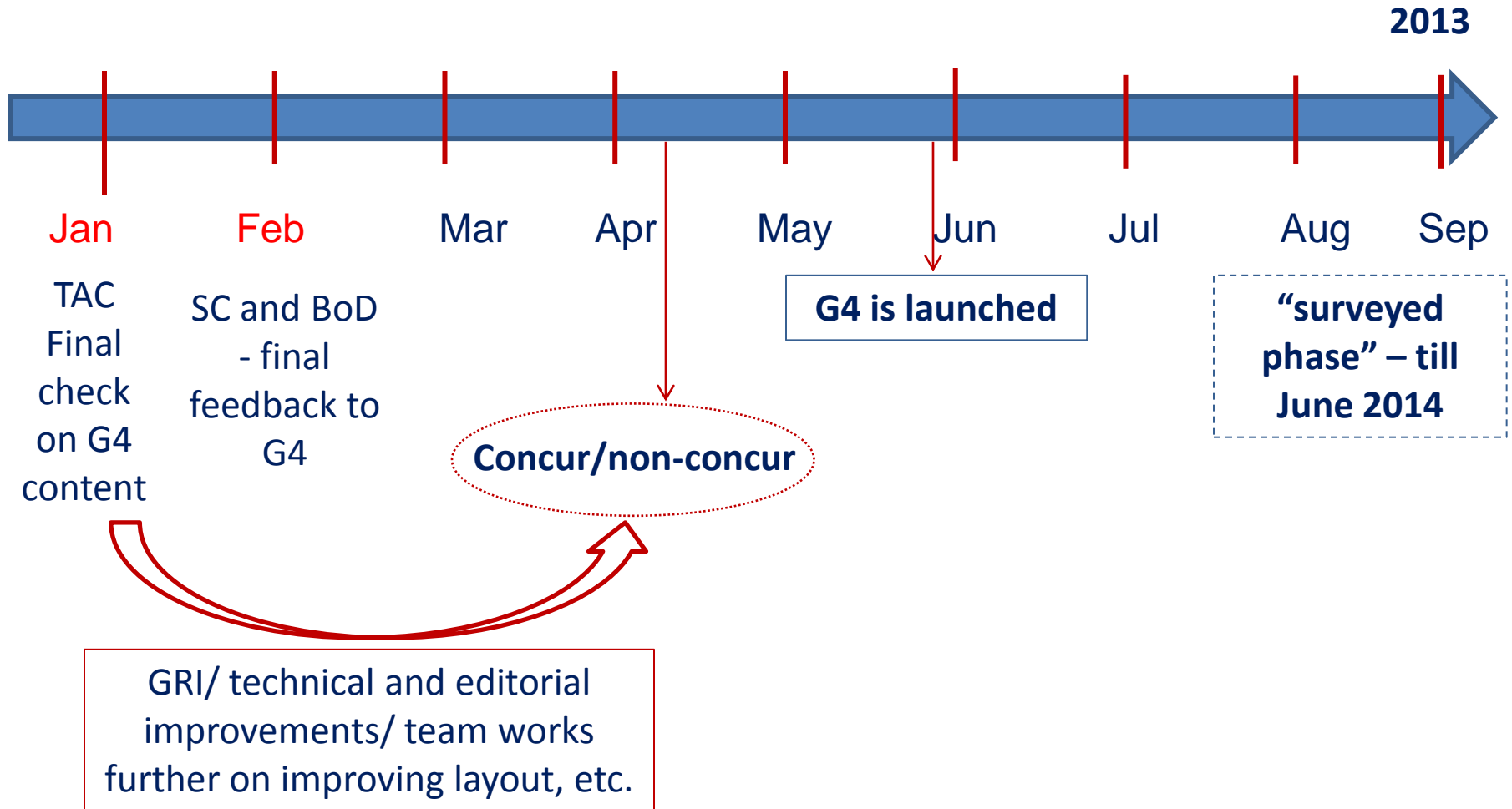
- **649** formal submissions
- **1729** participants in 49 workshops

**THANK
YOU!**

Record feedback on sustainability reporting guidelines:



G4 Timeline – Next Steps



GLOBAL CONFERENCE ON SUSTAINABILITY AND REPORTING

Amsterdam | 22-24 May 2013

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Delegation NP Consult



- To promote attendance from all over the world and To ensure attention for local developments at the Conference



Вопросы & Спасибо

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